

## Curriculum Mapping of Subjects Against AQF Level 7 Criteria.

The Australian Quality Framework (AQF) Level 7 requires all Graduates at this level to have a broad and coherent knowledge and skills for professional work and/or further learning. At UBSS, the Bachelor of Accounting provides graduates with the required knowledge and skills with emphasis varying across different subjects. These have been mapped against the AQF level 7 criteria.

| <b>Subject</b>     | <b>Knowledge</b>  | <b>Skills</b>  | <b>Application of Knowledge and Skills</b>  |  |
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| <b>Requirement</b> | <i>Graduates will be able to demonstrate a broad and coherent body of knowledge, with depth in the underlying principles and concepts in one or more disciplines or areas of practice</i> | <i>Graduates will have well-developed Cognitive, Technical, and Creative and Communication skills to:</i> <ul style="list-style-type: none"> <li>• <i>review, critically analyse, consolidate and synthesise broad ideas, theories and concepts related to a range of business areas</i></li> <li>• <i>identify and solve problems to unpredictable and sometimes complex problems</i></li> <li>• <i>ability to work in teams and transmit skills and ideas</i></li> </ul> | <i>Graduates will be able to demonstrate initiative and judgement in planning, problem solving and decision making in professional practice adapting knowledge and skills in diverse contexts</i> | <i>Graduates will be able to demonstrate responsibility and accountability for own learning and professional practice and in collaboration with others within broad parameters of business</i> |

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| <p><b>Provided by UBSS Bachelor of Accounting degree</b></p> | <p>In-depth knowledge of theoretical and applied topics in the chosen field of study, specifically, Accounting.</p> <p>Multi-disciplinary connections with related fields of study which includes a selection of Economics, Management, Law and Business.</p> | <p>Cognitive Skills to review critically, analyse, consolidate and synthesise knowledge</p> <p>Technical Skills to demonstrate a broad understanding of knowledge in business related areas with depth in Accounting</p> <p>Creative Skills to exercise critical thinking and judgement in identifying and solving problems with intellectual independence</p> <p>Communication Skills to present a clear, coherent and independent exposition of knowledge and ideas</p> | <p>Exercise judgement to identify, evaluate and implement solutions</p> <p>Show an understanding of the values of scholarly enquiry</p> <p>Value ethical conduct and professionalism in work and civic life</p> <p>Show an ability to apply understanding and judgement in diverse contexts</p> | <p>Show initiative in undertaking independent study and research</p> <p>Practise clear and coherent communication skills and social interaction to work effectively in teams, and inspire and motivate colleagues.</p> <p>Seek and reflect on performance feedback to identify and action learning opportunities and self-improvements and initiate this process for others</p> |
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| YEAR 1                         | SUBJECT LEARNING OUTCOMES   | SKILLS   | APPLICATION OF KNOWLEDGE AND SKILLS                | APPLICATION OF KNOWLEDGE AND SKILLS               |
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| BAP 12 Accounting for Business | <p>Accounting</p> <ol style="list-style-type: none"> <li>1) Apply the 'Conceptual Framework' and regulatory framework of accounting in Australia.</li> <li>2) Discuss the significance of accounting principles, cycles and practices to a business.</li> <li>3) Prepare journal entries, including reversing, adjusting and closing entries and the preparation of financial statements, such as the Income Statement, Statement of Changes in Equity and Statement of Financial Position.</li> <li>4) Record purchase and sale of inventory in a perpetual and periodic inventory recording systems.</li> <li>5) Apply the three inventory cost flow methods and apply the lower of cost and net realisable value basis of accounting for inventories.</li> <li>6) Prepare a bank reconciliation and apply methods used to account and report receivables and bad debts.</li> <li>7) Apply the cost principle to non-current assets, calculate depreciation using various methods and report non-current assets in the financial statements.</li> <li>8) Differentiate and accounting for current and non-current assets and liabilities in the practices of a business</li> <li>9) Analyse the implications and recording of GST in a business practice.</li> <li>10) Apply relevant accounting principles to ensure ethical recording and reporting practices.</li> </ol> | <p>Problem solving<br/>Improving accounting skills<br/>Written communication</p> | <p>Apply judgement<br/>Establish relationships</p> | <p>Independent research<br/>Independent study</p> |

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| <b>BAC 11 Information Technology for Accountants</b> | <p>Key Accounting concepts, these include:</p> <ul style="list-style-type: none"> <li>a) Creating company profile</li> <li>b) Creating opening balances in General Ledger, Customers, Suppliers and Inventory, create new accounts, modifying accounts, reconcile balances and applying tax codes</li> <li>c) Creating purchases, sales, inventory, banking transactions</li> <li>d) Creating journal entries</li> <li>e) Creating financial and other reports</li> <li>f) Processing payroll and creating payroll reports</li> <li>g) Analysing financial reports and calculating Ratios</li> <li>h) Understanding key Accounting concepts and how they are linked to Accounting functions in MYOB</li> </ul> <p>2. Use of spreadsheets and other software to present, analyse and visualise financial information</p> | <p>Technical Skills<br/>IT Literacy<br/>Cognitive Skills</p>                     | <p>Apply judgement<br/>Ethical issues – transparency in accounting and recording, computer crime.</p> | <p>Independent research</p>                                      |
| <b>BAS 22 Advanced Business Communication</b>        | <p>Communications Management</p> <ul style="list-style-type: none"> <li>1. Master a competent standard of academic writing</li> <li>2. Discuss the various communication tools and techniques used in businesses and workplaces in the 21st century.</li> <li>3. Demonstrate verbal, non-verbal, written and digital communication techniques used in business.</li> <li>4. Discuss the principles underpinning interpersonal skills and how they contribute to effective business communication.</li> </ul>  | <p>Written and oral communication skills.<br/>Development of Analytic Skills</p> | <p>Research<br/>Understand the value and practice of scholarly skills.</p>                            | <p>Independent research<br/>Reflect on personal performance.</p> |

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|   | <p>5. Implement effective techniques to resolve conflict and negotiate in business and workplaces.</p> <p>6. Perform effective business research and communicating the findings in a project and via oral presentation.</p> <p>7. Communicate effectively across cultures and to a range of different business audiences (managers, customers, colleagues, potential employers, etc.).</p>  |   |   |  |
| <b>BAC 21 Quantitative Methods</b>      | <p>Management/Statistics</p> <p>1. Apply standard statistical tools in various business decision contexts within a professionally responsible framework.</p> <p>2. Critically analyse the role of information management and data analysis in effective decision-making in organisations.</p> <p>3. Effectively interpret and communicate results of quantitative analyses for business decision-making.</p> <p>4. Select and use appropriate software tools to calculate descriptive statistics, inferential statistics, and forecasting</p> | <p>Analysis<br/>Problem identification<br/>Statistical Skills</p>                                   | <p>Apply judgement</p>  | <p>Independent study and Research</p>  |
| <b>BBM 265 Organisational Behaviour</b> | <p>Management of Human Resources using Organisational Behaviour concepts</p> <p>1. Define basic OB concepts and explain the importance of understanding OB and its impact on competitive position of the organisation;</p> <p>2. Describe the nature and the influences of individual behaviour in the workplace and analyse how individual dimensions affect workplace effectiveness;</p> <p>3. Explain different motivation theories and evaluate their efficacy for organisational effectiveness;</p>                                      | <p>Technical skills in managing Human Resources.<br/>Critical thinking<br/>Communication Skills</p> | <p>Ethical conduct and professionalism in Human Resource management.<br/>Apply judgement in diverse contexts.</p> | <p>Reflect on individual and group performance.<br/>Collaborative research</p> |

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|  | <p>4. State and analyse the nature and the influence of group behaviour in the workplace and evaluate a range of group dynamics in different contexts and critique different leadership styles;</p> <p>5. Illustrate the communication and conflict handling processes and apply them to solve practical problems;</p> <p>6. Describe conflict, negotiation, change and stress management concepts and understand the importance of managing change and stress in the workplace and develop change and stress management strategies to mitigate organisational problems.</p>  |  |   |                                       |
| <b>BAP 11 Principles of Accounting</b> | <p>Accounting</p> <ol style="list-style-type: none"> <li>1. Analyse and integrate the conceptual framework and GAAP.</li> <li>2. Report and analyse non-current liabilities and equity.</li> <li>3. Prepare a statement of cash flows.</li> <li>4. Conduct financial statement analysis.</li> <li>5. Understand basic concepts and principles to cost and management accounting.</li> <li>6. Perform cost volume profit analysis and calculations.</li> <li>7. Understand the budgeting process and budgeting in a manufacturing and nonmanufacturing entity.</li> <li>8. Perform journal entries to account for partnerships.</li> <li>9. Explain the nature and importance of professional ethics.</li> </ol> | <p>Problem solving<br/>Basic accounting skills</p> | <p>Ethical issues<br/>Regulatory issues</p> | <p>Teamwork</p>                       |
| <b>BAS 11 Business Economics</b>       | <p>Economics</p>  | <p>Apply Research methods</p>                      | <p>Develop an understanding of</p>          | <p>Undertake independent research</p> |

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|                                 | <ol style="list-style-type: none"> <li>1. Understand and make practical use of basic economic concepts.</li> <li>2. Interpret the meaning of economic information (both statistical and qualitative), and identify the additional economic (and other) information which might be useful for a business decision.</li> <li>3. Understand how economic models can be used (and their limitations) to assist in making predictions and interpreting economic trends.</li> <li>4. Identify the factors likely to lead to a change in economic conditions, and provide scenarios of the likely economic impact of those changes on a specific business.</li> <li>5. Evaluate the content and logic of media reports containing economic information as it relates to world economies. Identify fallacies in economic arguments, and weigh up different theoretical interpretations of facts leading to alternative predictions.</li> <li>6. Analyse and report on the way changes in economic circumstances are transmitted through the economy, and assess their likely impact on, and implications for a given business.</li> </ol> | <p>Problem solving and analysis<br/>Written communication</p> | <p>economic implications in diverse contexts.</p>                                       | <p>Communicate findings</p>                          |
| <b>BAP 53 Corporate Finance</b> | <p>Corporate Financial Management</p> <ol style="list-style-type: none"> <li>1. Understand and make practical use of basic corporate finance concepts in business.</li> <li>2. Interpret the meaning of financial information (both statistical and qualitative), and identify the additional financial (and other) company</li> </ol>  | <p>Identify and solve problems<br/>Communication skills</p>   | <p>Stakeholder values<br/>Ethical issues<br/>Scholarly enquiry for emerging trends.</p> | <p>Independent research<br/>Communicate findings</p> |

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|  | <p>information which might be useful for a business decision.</p> <p>3. Identify the factors likely to lead to a change in a company's financial condition, and provide scenarios of the likely financial impact of those changes on a specific business</p> <p>4. Identify and evaluate the options available to the manager for managing a company given a number of economic and financial scenarios e.g. takeover, merger, acquisition, disaster planning etc.</p> |  |  |  |
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| <b>YEAR 2</b>               | <b>SUBJECT LEARNING OUTCOMES</b>  | <b>SKILLS</b>  | <b>APPLICATION OF KNOWLEDGE AND SKILLS</b>                           | <b>APPLICATION OF KNOWLEDGE AND SKILLS</b>    |
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| <b>BBC 131 Business Law</b> | <p>Australian legislation applied to various business situations.</p> <ol style="list-style-type: none"> <li>1. Explain the formation of the legal system and how laws are developed in Australia</li> <li>2. Understand how litigation is undertaken in Australia, the alternative dispute resolution avenues available</li> <li>3. Identify and discuss key principles and elements that relate to the law of torts, including negligence and defences</li> <li>4. Understand the principles of contract law including formation and matters that affect the validity of contracts</li> <li>5. Examine the rights and liabilities of contracting parties, terms of a contract and how a contract can be discharged</li> <li>6. Consider the important provisions of the Australian Consumer Law including misleading or deceptive conduct and implied guarantees into consumer contracts</li> </ol> | <p>Research legal issues</p> <p>Problem solving</p> <p>Identify legal implications for business.</p> | <p>Research, analyse and critically evaluate legal implications.</p> | <p>Collaborative Research</p> <p>Teamwork</p> |



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|   | 7. Explain the fiduciary duties of Directors and the important provisions that apply to Director behaviour   |   |   |   |
| <b>BAC 31 Company and Association Law</b>         | <p>Corporate Law</p> <ol style="list-style-type: none"> <li>1. Identify and explain the concepts, characteristics and legal principles that apply to Australian business, business organisations and corporate legislative framework;</li> <li>2. Discuss how companies are formed, different types of companies and the relevance of the company constitution;</li> <li>3. Discuss corporate management issues, in particular the role and obligation of directors;</li> <li>4. Identify and explain how shareholder rights are protected and how the Corporations Act regulates acquisition and disposal of shares;</li> <li>5. Critically assess corporate insolvency in the current regulatory environment; and</li> <li>6. Analyse the legal aspects of particular sets of facts or case studies relevant to Corporations Law and identify and solve the legal problems associated with these.</li> </ol> | Technical and Communication Skills  | Ethical issues<br>Statutory and Fiduciary responsibilities. | Collaborative Research<br>Reflect on individual and group performance |
| <b>BAS 51 Dimensions of the Knowledge Society</b> | <p>Management</p> <ol style="list-style-type: none"> <li>1. Describe the economic and social transformation of knowledge societies.</li> <li>2. Evaluate the impact of the knowledge society on human and social capital.</li> <li>3. Determine organisational learning strategies in knowledge based firms.</li> <li>4. Compare and contrast the digital divide in developing and developed economies and link to knowledge management concepts.</li> </ol>   | Cognitive skills<br>Critique macro-economic and social policy developments. | Scholarly enquiry<br>Apply judgement                        | Collaborative research<br>Teamwork                                    |

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|  | 5. Critique relevant macro-economic and social policy developments and make recommendations at the organisational level.   |  |  |                                    |
| <b>BAP 71 Accounting Information Systems</b> | <p>Further knowledge in computer-based accounting systems and procedures</p> <ol style="list-style-type: none"> <li>1. Describe different accounting cycle and explain how information systems have altered the roles of accounting cycles and the job of the accountants.</li> <li>2. Describe the stages of system development life cycle, system/software selection process and system development tools.</li> <li>3. Able to conceptualize database and its importance in decision making context.</li> <li>4. Understand internal control frameworks such as COSO, COBIT and ERM and differentiate different types of controls and control documentation.</li> <li>5. Understand the importance of ethical issues and fraud relating to accounting information systems.</li> <li>6. Understand IT audit processes including the statutory requirements, audit planning, performance and completion.</li> <li>7. Able to prepare documentation to the accounting cycles.</li> <li>8. Understand and conceptualise the initiation to completion of sales, expenditure, HR/Payroll, Financial reporting cycles including key controls, personnel, documents and able to detect any potential risks and control breakdown/deficiency</li> </ol> | Critical thinking and judgement.<br>IT audit processes including the statutory requirements. | Apply judgement Evaluate and implement solutions | Teamwork<br>Collaborative research |

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| <b>BAP 61 Stakeholder Values and Ethics</b> | <p>Ethical Business practices</p> <ol style="list-style-type: none"> <li>1. Demonstrate an understanding of key issues in stakeholder management.</li> <li>2. Compare and Contrast value across different stakeholders.</li> <li>3. Determine stakeholder ethical considerations based on competing interests.</li> <li>4. Evaluate Corporate Social Responsibility (CSR) factors driving stakeholder value.</li> <li>5. Have an understanding of APES 110 Code of Ethics for Professional Accounting</li> <li>6. Audit from an ethical perspective an organisation and make appropriate recommendations based on best practice for the chosen industry.</li> </ol>  | <p>Cognitive, Technical, Communication and Creative Skills</p>  | <p>Scholarly enquiry<br/>Ethical conduct<br/>Professional attitude</p> | <p>Teamwork<br/>Collaborative research<br/>Analyse self-improvement opportunities</p> |
| <b>BAP 22 Management Accounting</b>         | <p>Management Accounting</p> <ol style="list-style-type: none"> <li>1. Critically analyse data and determine relevant information for the purpose of making decisions.</li> <li>2. Discriminate between the various costing techniques available and critically appraise them.</li> <li>3. Demonstrate an understanding of budgeting techniques and the behavioural issues associated with budgeting practices.</li> <li>4. Solve problems by identifying and selecting appropriate courses of action.</li> <li>5. Critique the assumptions, constraints and limitations of management accounting concepts and demonstrate their understanding of such concepts in respect to real-world examples.</li> <li>6. Express and justify viewpoints, and articulate them in a group setting</li> </ol> | <p>Financial analysis<br/>Creative thinking to identify and quantify value.<br/>Wider knowledge of accounting practice.</p> | <p>Ethical issues<br/>Professional value analysis.</p>                 | <p>Collaborative research<br/>Communication<br/>Team work</p>                         |

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| <b>BAP 62 Issues in Financial Reporting</b> | <p>Accounting Reporting Standards</p> <ol style="list-style-type: none"> <li>1. Define the Conceptual Framework and its importance in financial reporting;</li> <li>2. Understand the standards setting process and related regulatory framework;</li> <li>3. Apply the recognition, measurement and applicable disclosure criteria of the selected standards in accounting for Assets, Liabilities and Equities;</li> <li>4. Appreciate the concept of impairment and perform basic impairment assessments and calculations;</li> <li>5. Perform foreign currency translation to foreign transactions and operations in accordance with AASB 121;</li> <li>6. Collaborate with other students and present relevant accounting topics</li> </ol> | <p>Technical skills to identify and solve Accounting Standards related issues.</p> | <p>Ethical issues</p>                                    | <p>Independent research<br/>Teamwork</p> |
| <b>BAP 31 Tax Law and Practice 1</b>        | <p>Tax Legislation and its application</p> <ol style="list-style-type: none"> <li>1 Develop the skills to compute Income Tax, Capital Gain Tax, GST, and other relevant taxes by applying tax law and rulings;</li> <li>2. Prepare tax returns for individuals, sole traders, Partnership, Trust, and Companies;</li> <li>3. Demonstrate understanding of tax law and rulings;</li> <li>4. Critically analyse different tax issues by applying tax law including case law and rulings;</li> <li>5. Develop critical thinking skills by dealing with complicated scenarios in compliance with taxation law.</li> </ol>  | <p>Technical Skills<br/>Creative thinking<br/>Synthesise knowledge</p>             | <p>Ethical issues<br/>Judgement in tax implications.</p> | <p>Independent study and research</p>    |

| YEAR 3                                    | SUBJECT LEARNING OUTCOMES  | SKILLS  | APPLICATION OF KNOWLEDGE AND SKILLS  | APPLICATION OF KNOWLEDGE AND SKILLS |
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| <b>BAP 21 Financial Accounting Theory</b> | <ol style="list-style-type: none"> <li>1. Apply an appropriate level of independent thinking and creativity and critical analytical skills to be able to reach, explain and implement decisions relating to the accounting function in enterprises.</li> <li>2. Understand and critically analyse the nature and application financial accounting theories.</li> <li>3. Understand and critically analyse the nature and application of measurement theory.</li> <li>4. Identify and critically evaluate selected contemporary aspects of defining, recognizing and measuring business phenomena from an accounting perspective including a focus on social and environmental considerations.</li> <li>5. Identify and analyse form theoretical perspective how accounting regulation has developed, including a focus on positive accounting theory, behavioural research, political influences and evolution of a conceptual framework for accounting.</li> <li>6. Provide evidence of the ability to engage in self-directed research using appropriate research techniques to acquire, distil and utilize information relating to accounting.</li> <li>7. Display advanced oral and written communication skills and clear ability to lead and present arguments on issues in accounting.</li> </ol> | Cognitive Skills to identify, critically review, analyse, and solve complex Financial Accounting problems.<br>Creative thinking<br>Synthesise knowledge | Ethical conduct and professionalism.<br>Apply judgement in diverse contexts. | Independent research                |
| <b>BAP 51 Tax Law and Practice 2</b>      | Higher in-depth analysis and application of Tax Legislation  | Advanced Technical skills<br>Creative thinking  | Ethical conduct and professionalism.   | Independent study and research      |

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|  | <ol style="list-style-type: none"> <li>1. Apply tax law and rulings to compute Capital Allowance, Tax Planning</li> <li>2. Apply tax law and rulings to compute Tax Consolidation</li> <li>3. Apply tax law and rulings to compute Goods and Service Tax, Fringe Benefit Tax Return and Declaration</li> <li>4. Apply tax law and rulings to compute Superannuation Return</li> <li>5. Apply tax law and rulings to compute withholding taxes</li> <li>6. Apply tax law and rulings to comprehend International Taxation, Double Tax Agreements, and Transfer Pricing</li> </ol>   | Synthesise knowledge   | Apply judgement in diverse contexts.                          | Clear and coherent communication   |
| <b>BAP 42 Financial Statements and Investment Analysis</b> | <p>Investment strategies to create value</p> <ol style="list-style-type: none"> <li>1. Understand the basic techniques of financial analysis and business valuation</li> <li>2. Appreciate the linkage between industry analysis, strategic business analysis, accounting analysis, financial analysis and prospective analysis</li> <li>3. Understand how to use various valuation models, as well as the benefits and limitations of those models</li> <li>4. Develop and apply passive and active investment strategies.</li> </ol> <p>Appreciate and adhere to ethical and regulatory requirements of the funds management industry.</p> | <p>Technical portfolio analysis</p> <p>Creative thinking</p> <p>Ethical and Regulatory</p> <p>Communication skills</p> <p>Synthesise knowledge</p> | <p>Apply judgement</p> <p>Ethical conduct</p>                 | Independent research   |
| <b>BBM 310 Innovation and Entrepreneurship</b>             | <p>Business Management from an entrepreneurial perspective</p> <ol style="list-style-type: none"> <li>1. Recognize entrepreneurial opportunities</li> </ol>  | <p>Creative skills</p> <p>Communication skills</p> <p>Cognitive skills</p> <p>Technical skills</p>   | <p>Judgement in diverse situations</p> <p>Ethical conduct</p> | <p>Collaborative research</p> <p>Teamwork</p> <p>Reflect on individual performance</p> |

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|                               | <ul style="list-style-type: none"> <li>2. Understand what is required for a professional business plan</li> <li>3. Create a business led by opportunity</li> <li>4. Analyse markets</li> <li>5. Create effective marketing plans.</li> <li>6. Understand smart selling and effective customer service</li> <li>7. The importance of cash flow</li> <li>8. Identify different sources of capital.</li> <li>9. Recognise business risks and legal</li> </ul>  |   | Professionalism  | Peer review  |
| <b>BAC 51 Cost Management</b> | <p>Management Accounting</p> <ul style="list-style-type: none"> <li>1. Critically evaluate and analyse cost information and determine relevant information for the purpose of making managerial decision making;</li> <li>2. Distinguish, identify and discrimination cost accounting information for effective managerial use;</li> <li>3. Demonstrate evidence of understanding of capital budgeting and its importance in making capital investment decisions;</li> <li>4. Understand cost accounting techniques to manage suppliers, customers, costs of quality to support management decisions;</li> <li>5. Critically evaluate and analyse traditional and contemporary methods including measuring and managing organisation or department performance;</li> <li>6. Understand of the performance measurement and compensation;</li> <li>7. Understand of controls for differentiated strategies</li> <li>8. Critically evaluate the information for strategy and strategic management</li> <li>9. Understand and interpret of the theories of motivation.</li> </ul> | <ul style="list-style-type: none"> <li>Technical skills</li> <li>Problem solving</li> </ul> | <ul style="list-style-type: none"> <li>Apply judgement in diverse contexts.</li> <li>Ethical issues</li> </ul> | <ul style="list-style-type: none"> <li>Independent research</li> <li>Teamwork</li> </ul> |

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| <b>BAP 41 Auditing and Assurance</b> | <p>Auditing</p> <ol style="list-style-type: none"> <li>1. Define the roles and key elements of external audit of financial statements and understand other assurance services in corporate governance framework in Australia;</li> <li>2. Differentiate auditors' various legal liabilities and reporting obligations and apply professional standards and ethics requirements in decision making situations;</li> <li>3. Determine audit/business risk factors, perform basic risk assessments and audit planning, and apply the concept of materiality in audit testing;</li> <li>4. Apply audit procedures in understanding internal control or performing substantive tests in executing audit plans/strategies based on relevant audit assertions and risk assessments;</li> <li>5. Differentiate the appropriateness of different audit opinions and assess subsequent event situations post balance date and determine the appropriate actions.</li> </ol> | <p>Technical skills<br/>Critical thinking<br/>Synthesis knowledge<br/>Communicate complex ideas coherently</p> | <p>Apply judgement<br/>Ethical conduct</p> | <p>Independent study and research<br/>Teamwork</p> |
| <b>BAP 32 Corporate Accounting</b>   | <p>Corporate Accounting</p> <ol style="list-style-type: none"> <li>1. Understand the regulatory framework and its importance in financial reporting;</li> <li>2. Account for financing operations relating to equity and debt issues;</li> <li>3. Differentiate the differences between accounting and tax and apply balance sheet approach in accounting for temporary differences in accordance with AASB 112;</li> </ol>   | <p>Problem solving<br/>Complex accounting skills<br/>Written communication</p>                                 | <p>Apply judgement<br/>Ethical issues</p>  | <p>Independent research<br/>Teamwork</p>           |



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|                        | <ol style="list-style-type: none"> <li>4. Perform acquisition analysis and determine goodwill and purchase gains in accordance with AASB 3 for business combinations.</li> <li>5. Understand and apply the concept of 'Control' relating to controlled entities.</li> <li>6. Account for wholly-owned subsidiaries on acquisition and subsequently.</li> <li>7. Perform common consolidation/elimination adjustments;</li> <li>8. Perform Non-Controlling Interest (NCI) calculation and consolidation adjustments;</li> <li>9. Process journals for equity accounted investment according to AASB 128;</li> <li>10. Understand the accounting and legal requirements for liquidating a company.</li> </ol> |  |  |  |
| <b>BAC 61 Capstone</b> | <p>Multi-disciplinary</p> <ol style="list-style-type: none"> <li>1) Describe their experience in dynamic decision making which affects the successful operational and financial management of an international organisation.</li> <li>2) Critically assess the strategies required to increase shareholder value.</li> <li>3) Develop and prepare management reports for presentation to the board and major shareholders using a combination of Microsoft Excel and Word applications.</li> <li>4) Accurately prepare a set of financial reports for the three years and compare these to budget forecasts to assess the success of strategies developed and implemented by the group.</li> </ol>          | Combine Cognitive, Creative, Technical and Communication Skills across all subjects offered in the course. | Scholarly enquiry<br>Professional behaviour<br>Apply judgement in diverse contexts | Collaborative research<br>Social interaction<br>Clear and coherent communication<br>Reflect on individual and group performance. |

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|  | 5) Develop verbal and presentation communication skills in a high level business context.<br>6) Develop a detailed strategy for the future direction based the results of three year's operations |  |  |  |
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**END OF SUMMARY**